



Condensed Consolidated Statements of Comprehensive Income
For the quarter ended 31 January 2012

	(UNAUDITED)		(UNAUDITED)	
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/01/2012	31/01/2011	31/01/2012	31/01/2011
	RM'000	RM'000	RM'000	RM'000
Revenue	157,672	183,296	308,888	341,559
Cost of sales	(123,665)	(149,104)	(232,613)	(267,578)
Gross Profit	34,007	34,192	76,275	73,981
Other income	2,878	2,532	7,545	4,358
Administrative expenses	(11,976)	(12,372)	(28,146)	(22,379)
Selling and distribution expenses	(13,087)	(13,096)	(25,639)	(26,342)
Other expenses	(2,535)	(2,535)	(5,070)	(6,207)
Operating profit	9,287	8,721	24,965	23,411
Finance costs	(1,146)	(1,189)	(2,418)	(2,211)
Profit before tax	8,141	7,532	22,547	21,200
Income tax expenses	(2,137)	(2,101)	(5,742)	(5,765)
Profit for the period	6,004	5,431	16,805	15,435
Other Comprehensive Income:				
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the period	6,004	5,431	16,805	15,435
Profit wholly attributable to: Equity holders of the parent	6,004	5,431	16,805	15,435
Total comprehensive income wholly attributable to: Equity holders of the parent	6,004	5,431	16,805	15,435
	Sen	Sen	Sen	Sen
Earnings per share attributable to equity holders of the Company:				
- Basic	3.19	2.89	8.93	8.20
- Diluted	N/A	N/A	N/A	N/A

Note: N/A: Not Applicable

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2011 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statement of Financial Position

As At 31 January 2012

	(UNAUDITED) AS AT END OF CURRENT QUARTER 31/01/2012 RM'000	(AUDITED) AS AT PRECEDING FINANCIAL YEAR END 31/07/2011 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	489,224	498,701
Prepaid lease payments	35,564	36,106
Investment in shares	118	-
Investment properties	21,179	15,876
Intangible assets	45,376	50,577
Long term assets	9,723	11,273
Deferred tax assets	11,226	11,338
	<u>612,410</u>	<u>623,871</u>
Current assets		
Inventories	169,078	145,048
Trade and other receivables	94,261	49,561
Derivative financial instruments	-	602
Tax recoverable	2,273	3,403
Cash and bank balances	67,230	89,732
	<u>332,842</u>	<u>288,346</u>
TOTAL ASSETS	<u><u>945,252</u></u>	<u><u>912,217</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Parent:		
Share capital	209,000	209,000
Share premium	59,680	59,680
Treasury shares	(55,136)	(55,062)
Retained earnings	424,630	414,880
Total equity	<u>638,174</u>	<u>628,498</u>
Non-current liabilities		
Borrowings	103,333	98,593
Deferred tax liabilities	25,981	26,796
	<u>129,314</u>	<u>125,389</u>
Current liabilities		
Borrowings	42,804	41,989
Derivative financial liabilities	61	-
Trade and other payables	125,821	113,723
Tax payables	1,919	2,618
Dividend payable	7,159	-
	<u>177,764</u>	<u>158,330</u>
Total liabilities	<u>307,078</u>	<u>283,719</u>
TOTAL EQUITY AND LIABILITIES	<u><u>945,252</u></u>	<u><u>912,217</u></u>
Net assets per share attributable to ordinary equity holders of the Parent (RM)	3.39	3.34
Number of shares net of treasury shares ('000)	188,134	188,170

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2011 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 January 2012

	Attributable to Equity Holders of the Company				Total RM'000
	Share capital RM'000	Non-Distributable Share premium RM'000	Treasury shares RM'000	Distributable Retained earnings RM'000	
Six Months <u>Ended 31 January 2012</u>					
Balance as at 1 August 2011	209,000	59,680	(55,062)	414,880	628,498
Total comprehensive income for the period	-	-	-	16,805	16,805
Dividends	-	-	-	(7,055)	(7,055)
Transaction with owners					
Purchase of treasury shares	-	-	(74)	-	(74)
Balance as at 31 January 2012	<u>209,000</u>	<u>59,680</u>	<u>(55,136)</u>	<u>424,630</u>	<u>638,174</u>
Six Months <u>Ended 31 January 2011</u>					
Balance as at 1 August 2010	209,000	59,680	(54,988)	392,051	605,743
Effects of adopting FRS 139	-	-	-	(4,955)	(4,955)
Balance as at 1 August 2010, as restated	209,000	59,680	(54,988)	387,096	600,788
Total comprehensive income for the period	-	-	-	15,435	15,435
Dividends	-	-	-	(5,646)	(5,646)
Transaction with owners					
Purchase of treasury shares	-	-	(37)	-	(37)
Balance as at 31 January 2011	<u>209,000</u>	<u>59,680</u>	<u>(55,025)</u>	<u>396,885</u>	<u>610,540</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2011 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Cash Flows
For the quarter ended 31 January 2012

	(UNAUDITED)	
	CURRENT YEAR TO DATE ENDED 31/01/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD ENDED 31/01/2011 RM'000
Cash Flows from Operating Activities		
Profit before taxation	22,547	21,200
Adjustments for :		
Amortisation of intangible assets	5,201	6,438
Amortisation of plantation development expenditure	1,439	1,000
Amortisation of prepaid land lease	543	624
Depreciation of property, plant and equipment	26,543	25,420
Depreciation of investment properties	241	496
Fair value of (reversal of loss)/loss on derivative financial instrument	61	-
Property, plant and equipment written off	63	2
Inventory write down	347	-
Net gain on disposal of property, plant and equipment	(155)	(245)
Interest expense	2,418	2,211
Interest income	(742)	(754)
Unrealised foreign exchange loss/(gain)	1,088	(88)
Operating profit before working capital changes	59,594	56,304
Changes in working capital :		
(Increase)/decrease in inventories	(24,377)	27,984
Increase in trade and other receivables	(41,396)	(3,053)
Increase/(decrease) in trade and other payables	9,600	(5,742)
Cash generated from operations	3,421	75,493
Interest paid	(2,418)	(2,211)
Tax paid	(6,025)	(4,870)
Net cash (used in)/generated from operating activities	(5,022)	68,412
Cash Flows from Investing Activities		
Purchase of shares	(118)	-
Purchase of treasury shares	(74)	(37)
Purchase of property, plant and equipment	(18,863)	(31,946)
Proceeds from disposal of property, plant and equipment	136	600
Purchase of investment properties	(4,858)	-
Interest received	742	754
Net cash used in investing activities	(23,035)	(30,629)
Cash Flows from Financing Activities		
Proceeds from drawdown of term loan	7,350	12,595
Proceeds from drawdown of hire purchase	8,095	11,805
Proceeds from drawdown of bankers' acceptances	10,000	41,058
Repayment of term loan	(7,586)	(4,792)
Repayment of bankers' acceptance	-	(48,339)
Repayment of hire purchase	(7,304)	(8,558)
Repayment of revolving credit	(5,000)	-
Net cash generated from financing activities	5,555	3,769
Net change in cash and cash equivalents	(22,502)	41,552
Cash and cash equivalents at beginning of period	89,732	50,090
Cash and cash equivalents at end of period	67,230	91,642

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 July 2011 and the accompanying explanatory notes attached to the quarterly financial report.